

6. Missing oil revenue of USD 114 million could have been enough to import 3,800 heavy duty tractors. This could have significantly reduced or even eliminated our dependence on imported food, alleviated rural poverty and generated additional sources of revenue for local and state governments.
7. The Assembly's 'hospitality allowance' of SDG 2.2 millions could have met the annual emoluments of 182 graduate engineers.

OPINION

I audited the Financial Statements of the Government of Southern Sudan for the year 2007. No proper books of accounts were kept. I did not obtain all the records on the basis of which the Financial Statements were made. I did not obtain all the explanations pertaining to material transactions and omissions. Without the benefit of adequate review of oil revenue documents (98% of total revenue), and without review of significant records of the Ministries of Interior and SPLA Affairs, which together constituted almost 50% of the total public spending for the year, and in light of the discrepancies found in the sample tests, in my opinion, the financial statements of the Government of Southern Sudan do not present a true and fair financial position on 31st December 2007 and the Income and Expenditure for the year then ended.

My responsibility is to present this report to the President and the Legislative Assembly. It is now the responsibility of the two institutions to take such measures on the matters raised in this report as they deem necessary in the interest of good governance, social equity and the rule of law.

This report is now a public document.

God Bless South Sudan!

Ambassador Steven K. Wöndu
Auditor General
Republic of South Sudan